

# Share Certificates (Certificates of Deposit)

## Frequently Asked Questions

**1. What types of Share Certificates are offered by EFCU Financial and what are the rates?**

Terms and rates can be found by clicking [here](#).

**2. Are deposit funds NCUA Insured?**

Yes, EFCU Financial is federally insured by the NCUA to at least \$250,000.

**3. Can I complete a membership/certificate application online?**

Yes, you can apply online for membership and to open a Share Certificate by clicking [here](#). If you are interested in an IRA Certificate, click [here](#) for information.

**4. Are EFCU Financial's Share Certificates callable?**

No, EFCU Financial does not have a callable feature on our Share Certificates. You are locked in for the term and rate that you selected at account opening. The only exception to this is our 30-Month Bump-Rate certificates\*.

**5. Where can I find your Truth in Savings Disclosure?**

It can be found by clicking [here](#).

**6. What are the early withdrawal penalties of Share Certificates?**

For Certificate Accounts, the amount of the penalty is ninety (90) days of dividends earned for Certificates with terms of less than or equal to one (1) year. The amount of penalty is one-hundred eighty (180) days of dividends earned for Certificates with terms of thirteen (13) months, up to and including sixty (60) months. The amount of penalty is three percent (3%) of principal for Certificates with terms equal to or greater than eighty-four (84) months. To the extent necessary to comply with these penalty provisions, deductions shall be made from the amount withdrawn or the remaining certificate balance.

\*Bump-up option on Share Certificates with maturities of 30 months. The "bump" provides the option to increase the certificate rate once during the term of the certificate.