efcu FINANCIAL
FEDERAL CREDIT UNION

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IMPORTANT INFORMATION

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money available in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices** (called *Courtesy Pay*) that come with your account.
2. We also offer **overdraft protection plans** that link your checking to a savings account or an approved line of credit (E-Line). Normal credit review criteria will apply. To learn more, ask us about these plans.

This notice explains our **standard overdraft practices** *(Courtesy Pay)***.**

What are the standard overdraft practices *(Courtesy Pay)* that come with my account?

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We **DO NOT** authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.

If we **DO NOT** authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if EFCU Financial pays my overdraft?

Under our standard overdraft practices *(Courtesy Pay)*:

- We will charge you a fee of up to **$30.00** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want EFCU Financial to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete a **Courtesy Pay (Standard Overdraft) Member Opt-In Form.**